

Appendix 1 – Summary NUE Residential (Countywide Investment) – August 2020

NUE INTERVENTION	INVESTMENT			PROPERTY VALUES			HOMES BACK INTO USE		
	Local Authority Name	Total KCC NUE Loan	Public & Private Sector Investment	Total Investment	Original Value of Properties	Future Value of Properties	Increase in Value of Properties	Current Empty Residential Units	Future Residential Units
Ashford	£470,000	£204,700	£674,700	£1,058,000	£1,825,000	£767,000	4	11	7
Canterbury	£625,000	£3,917,849	£4,542,849	£2,252,000	£8,855,000	£6,603,000	7	37	30
Dartford	£626,000	£680,869	£1,306,869	£4,275,000	£5,608,500	£1,333,500	9	32	23
Dover	£8,731,510	£7,313,585	£16,045,095	£16,028,000	£37,728,500	£21,700,500	61	279	218
Folkestone & Hythe	£9,722,227	£2,960,432	£12,682,659	£12,375,500	£28,291,200	£15,915,700	46	202	156
Gravesham	£100,000	£57,806	£157,806	£543,500	£900,000	£356,500	1	4	3
Maidstone	£1,270,000	£922,555	£2,192,555	£2,686,800	£5,529,800	£2,843,000	3	38	35
Sevenoaks	£604,000	£1,163,530	£1,767,530	£3,949,000	£5,619,000	£1,670,000	15	25	10
Swale	£1,650,500	£1,939,374	£3,589,874	£4,135,000	£7,405,000	£3,770,000	13	67	54
Thanet	£10,150,500	£11,992,491	£22,142,991	£19,779,250	£46,221,000	£26,441,750	148	367	219
Tonbridge and Malling	£370,000	£483,249	£853,249	£1,615,000	£2,975,000	£1,360,000	7	15	8
Tunbridge Wells	£667,000	£593,298	£1,260,298	£3,773,000	£5,035,000	£1,262,000	11	24	13
Total Kent	£34,986,737	£32,229,738	£67,216,475	£72,470,050	£155,993,000	£84,022,950	325	1,101	776

The total includes loans operated under NUE including the Affordable Homes (2012-15) project co-funded with HCA.

New Homes Created as a result of converting larger empty properties with planning permission for residential use.

Future property values recorded from RICS valuation at time of application and in most cases would have risen over the lifetime of project.

Note this table excludes KCC Treasury funded projects.